

Macao Polytechnic Institute

School of Business

Bachelor of Accounting

Module Outline

Academic Year 2020 / 2021 Semester 1

| | | | | | |
|------------------------------|---|---------------------------|-------------------|--------------------|--------|
| Learning Module | Business Law | | Class Code | LLAW2120-214 | |
| Pre-requisite(s) | Nil | | | | |
| Medium of Instruction | English | | | Credit | 3 |
| Lecture Hours | 45hrs | Lab/Practice Hours | 0 hr | Total Hours | 45 hrs |
| Instructor | Dr. David Chan | | E-mail | cbchan@ipm.edu.mo | |
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Description

This course aims to introduce to students the business law in various aspects of business and commerce commonly encountered in practice, and to enable them to apply the relevance of legal rules and practices to business problems and practical situations. Emphasis will be placed on understanding the legal environment in which business operates.

Learning Outcomes

After completing the learning module, students will be able to:

1. Explain the concept and functions of law, including the relationship between morality, justice and the law.
2. To introduce students to the practice and administration of legal and constitutional framework
3. Critically evaluate the branches of the executive, legislature and the judiciary and their roles in policy and law making.
4. Understand the judicial system and the profession.
5. Describe and explain the basic principles of contract and the different components of the law of contract
6. Apply the principles of contract law to solve legal problems by:
 - reading and interpreting cases
 - interpreting statutes

- dealing with facts
 - conducting legal research
 - solving problems
 - developing persuasive arguments
 - using legal authorities
 - writing and communicating orally.
7. Evaluate different forms of business organization;
 8. Know how to set up and the operations of different business organizations.
 9. Point out the relationship, authority and duty between principal, agent and third party.
 10. Understand the professional liability.

| PILOs | CILOs |
|---|--------------|
| 1. Integrate the contemporary theories, principles of accounting and business disciplines relevant to general business practice. | 7,8,9,10 |
| 2. Assess general business scenarios with mathematical and statistical skills. | Nil |
| 3. Apply critical thinking and logical analysis skills and techniques to solve business problems. | 3,4,6,8,9,10 |
| 4. Interpret and analyze accounting information for internal control, planning, performance evaluation, and coordination to continuously improve business process. | 7,8,9,10 |
| 5. Apply accounting or business software for business analysis. | Nil |
| 6. Develop queries to assess management information from database to improve efficiency and effectiveness. | 3,6,8,9,10 |
| 7. Synthesize the latest requirement of international accounting and auditing standards in preparing financial statements and auditing reports. | Nil |
| 8. Utilize appropriate written and spoken forms to communicate effectively with stakeholders in various cultural environment. | 2,3,4,10 |
| 9. Recommend an appropriate course of action by ethically examining the economic, environmental, political, legal and regulatory contexts of global business practice . | 1,4,10 |
| 10. Utilize the latest empirical findings and academic studies to support the recommendation of business projects. | 1-10 |

Content

1. Legal system (12 hours)

1.1 Subtopic: Definition, classification, sources, rule of law (3 hours)

Explain the concept and functions of law, including the relationship between morality, justice and the law.

1.2 Subtopic: Basic Law, Chinese constitution and local law Enactment and interpretation (3 hours)

To introduce students to the practice and administration of legal and constitutional framework

1.3 Subtopic: Legislation process and separation of powers and legal interpretation (3 hours)

Critically evaluate the branches of the executive, legislature and the judiciary and their roles in policy and law making.

1.4 Subtopics: Legal personnel (3 hours)

Understand the judicial system and the profession.

2. Contract (12 hours)

2.1 Subtopic: Definition, Freedom of contract, Types of contract (3 hours)

Describe and explain the basic principles of contract and the different components of the law of contract

2.2 Subtopic: Terms (3 hours), vitiating factors (3 hours) and discharge (3 hours)

Apply the principles of contract law to solve legal problems by:

- reading and interpreting cases
- interpreting statutes
- dealing with facts
- conducting legal research
- solving problems
- developing persuasive arguments
- using legal authorities
- writing and communicating orally.

3. Law for Business Organization (6 hours)

3.1 Subtopic: Sole trader, partnership and limited company (3 hours), their establishments, operation, duties and liabilities (3 hours)

Evaluate different forms of business organization and know how to set up and the operations of different business organizations

4. Agency (6 hours)

4.1 Subtopic: Definition, authority and duty between principal, agent and third party, discharge of agency. (3 hours)

Point out the relationship, authority and duty between principal, agent and third party.

5. Professional liability (3 hours)

5.1 Subtopic: Source, scope, operation and discharge of professional liability

Understand the professional liability

6. Revision (3 hours)

6.1 Subtopic: all previous topics

Applying the principles, cases and statutes for exam problem solving

7. Final Exam (3 hours)

7.1 Subtopic: all exam topics

Teaching Method

Lectures, tutorials, seminars, case studies, court visits and project presentations. Students are required to apply the legal rules and practices to business problems and practical situations. A high level of class participation is expected and encouraged in the whole learning process. SELF-STUDY is the most vital method of learning in this module because students are required to understand and analyze various laws, cases and principles.

Attendance

Attendance of the course is in accordance with the attendance stated in the “Academic Regulations Governing Bachelor’s Degree Programmes of Macao Polytechnic Institute”. Students are not eligible to attend the final examination and re-sit examination; moreover, an “F” will be given as the final grade to students who have less than the stated attendance for the enrolled subject.

Assessment

This learning module is graded on a 100 point scale, with 100 being the highest possible score and 50 being the passing score.

| Item | Description | Percentage |
|----------------|--|-------------------|
| 1. Coursework | Written project (25%) and presentation (25%) | 50 % |
| 2. Examination | | 50 % |
| | Total Percentage: | 100 % |

Teaching Material(s)

Textbook(s)

1. ACCA Study Text F4 Corporate and Business Law (UK), published by ACCA, June 2019 edition

References

Reference book(s)

法律研究概述，孟狄士，2009，澳門大學

Journal(s)

Nil

Website(s)

1. <http://www.dsaj.gov.mo/MainFrame.aspx?lang=zh-TW>澳門法務局
2. http://legismac.informac.gov.mo/chinese/c_main.asp澳門法例諮詢系統
3. <http://www.macaolaw.gov.mo/>澳門法律網
4. <http://www.court.gov.mo/>澳門法院網站
5. <http://www.mp.gov.mo/>澳門檢察院
6. <http://aajs.newunion.net/>澳門法律及社會事務學會
7. <http://home.macau.ctm.net/~apjm/>澳門法學協進會
8. <http://www.doj.gov.hk> 香港律政司署網頁

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