

# Macao Polytechnic Institute

## School of Business

### Bachelor of Management

#### Module Outline

#### Academic Year 2021 / 2022 Semester 1

<b>Learning Module</b>	Corporate Governance & Social Responsibility	<b>Class Code</b>	BUSS3120-311/312		
<b>Pre-requisite(s)</b>	Nil				
<b>Medium of Instruction</b>	Chinese / English			<b>Credit</b>	3
<b>Lecture Hours</b>	45 hrs	<b>Lab/Practice Hours</b>	0 hrs	<b>Total Hours</b>	45 hrs
<b>Instructor</b>	Jennifer Gao		<b>E-mail</b>	jennifergao@ipm.edu.mo	
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#### Description

This course examines how corporations respond to ethical dilemmas whilst considering the needs of their various stakeholders within the context of government regulations. The roles of government regulation and community collaboration, as they impact on businesses operating across cultures, are also explored and current reforms of corporate governance are discussed.

It offers comprehensive and objective information on the latest research, trends, and regulations of Corporate Governance. It covers governance implications of private equity, hedge funds, sovereign wealth funds, shareholder activists, engaged institutional investors, proxy advisory firms, new rating systems, and emerging benefit corporations. It addresses key issues ranging from strategic oversight and risk management to succession planning.

#### Learning Outcomes

After completing the learning module, students will be able to:

1. appraise corporate governance and its relationship with firm performance;
2. evaluate corporate governance systems worldwide;
3. critique various issues relating to board of directors;
4. assess organizational strategy, risk and risk management;

5. examine various issues relating to executives and executive ownership;
6. screening financial reporting, external audit, and shareholder activities.

## **Content**

<b>Topics</b>	<b>Duration</b>
1. Introduction to Corporate Governance (chap 1)	3 hrs
2. International Corporate Governance (chap 2)	3 hrs
3. Board of Directors: Duties and Liability (chap 3)	3 hrs
4. Board of Directors: Selection, Compensation, and Removal (chap 4)	3 hrs
5. Board of Directors: Structure and Consequences (chap 5)	3 hrs
6. Strategy, Performance Measurement, and Risk Management (chap 6)	3 hrs
<b>7. Midterm Examination (Chapters 1 – 6)</b>	<b>3 hrs</b>
8. Labor Market for Executives and CEO Succession Planning (chap 7)	3 hrs
9. Executive compensation and Incentives (chap 8)	3 hrs
10. Executive Equity Ownership (chap 9)	3 hrs
11. Financial Reporting and External Audit (chap 10)	3 hrs
12. The Market for Corporate Control (chap 11)	3 hrs
13. Institutional Shareholders and Activist Investors (chap 12)	3 hrs
<b>14. Class Presentation and Revision</b>	<b>3 hrs</b>
<b>15. Final Examination</b>	<b>3 hrs</b>
<b>Total:</b>	<b>45 hrs</b>

## **Teaching Method**

This course is delivered through a series of **lectures** which provide a detailed description and explanation of the fundamental issues, core concepts, underlying principles applied in corporate governance and corporate social responsibilities. **In-class Discussion, Exercises and Case studies** are part of the class activities during which teamwork will be encouraged. **A group project** is used to enable students to apply theories and key concepts to analyze actual firms' performance in corporate governance. A midterm and a final examination are used to assess students' understanding of the course materials, and to monitor students' progress.

## **Attendance**

Attendance requirements are governed by the “Academic Regulations Governing Bachelor’s Degree Programmes of Macao Polytechnic Institute”. Students who have less than the required attendance for the enrolled subject are not eligible to attend the final and re-sit examinations and will be given an “F” as their final grade.

## **Assessment**

This learning module is graded on a 100 point scale, with 100 being the highest possible score and 50 being the passing score.

	<b>Item</b>	<b>Description</b>	<b>Percentage</b>
1.	Exercises & Case Studies	Individual/Group in class activities related to chapter topics	10%
2.	Mid-term Exam	Individual in class activity to assess chapters 1-6	30%
3.	Group Project & presentation	Group activity to assess students’ ability to apply theory to real situations	20%
4.	Final Exam	Individual activity to assess overall LOs	40%
<b>Total Percentage:</b>			100%

## **Plagiarism Policy**

It is student’s responsibility to ensure that his/her assignment has been checked by *Turnitin* software, and the similarity score given by *Turnitin* software cannot be higher than 30%. However, a special case can be determined by the instructor.

## **Teaching Material(s)**

### **Required Textbook**

Larcker, D. & Tayan, B. (2016). *Corporate Governance Matters: A Closer Look at Organizational Choices and Their Consequences* (2<sup>nd</sup> Ed.). NJ: Pearson Education.

### **Reference books**

Buchholtz, A.K. & Carroll, A.B.(2011). *Business and Society, Ethics and Stakeholder Management* (8e). Canada: Cengage Learning.

Kim, K.A. & Nofsinger, J.R. et al. (2010) *Corporate Governance* (3e). NJ:Pearson

Mallin, C.A. (2013), *Corporate Governance* (4e),London: Oxford.

Steiner, J.F. (2012), *Business, Government, and Society, A Managerial Perspective, Text and Cases*(13e), NY: McGraw-Hill.

Tricker, B. (2012), *Corporate Governance, Principles, Policies, and Practices* (2e), London: Oxford.

## Alignment of Program and Course Intended Learning Outcomes

Management Program PILOs	CILOs
1. Integrate contemporary Management theories and business disciplines relevant to general business practices.	CILOs 1-2
2. Apply critical thinking and logical analysis skills and techniques to resolve management issues.	CILOs 3-6
3. Utilize appropriate written and spoken forms to communicate effectively and professionally with stakeholders in various cultural environments.	CILO 6
4. Demonstrate leadership in a team and respecting the rights of others irrespective of their cultural background, race or gender in order to solve unpredictable problems in the field.	CILO 3
5. With the help of mathematical and statistical skills, utilize the latest empirical findings and academic studies to support the recommendation of business projects or reports.	
6. Recommend an appropriate course of action by ethically examining economic, environmental, political, legal and regulatory contexts of global business practices.	CILOs 2-6
7. Interpret and utilize Management information or business software for internal control, planning, performance evaluation, and coordination to improve efficiency and effectiveness in the business process.	